



Uganda
Bank Ltd



BRAC CORPORATE ACCOUNT

This is a high volume and value savings account designed for registered SMEs, NGOs and Corporate business entities. Holders can accumulate savings as well as originate transactions for payment processing and funds transfer.

FEATURES:

- Denominated in Uganda shillings (UGX)
- Minimum balance of UGX. 100,000
- Attracts interest on deposits accrued daily
- Minimum interest earning balance is UGX 1,000,000
- Attracts a monthly ledger fee of UGX. 10,000

BENEFITS:

- Attractive interest paid semi-annually
- One free monthly account statement
- Unlimited number of daily transactions
- Credit balances can be pledged as security for loans
- Dedicated Relationship Officer

REQUIREMENTS:

- Vary depending on whether the corporate entity is a Company, Partnership or a Club/Association
- Minimum cash opening deposit of UGX 100,000
- Additionally - Copy of trading license, certified true copy of business registration certificate and the statement of particulars of the person(s) trading under the name for sole proprietor(s) ONLY

Note: Detailed requirements are to be provided separately

BRAC Uganda Bank Ltd
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BRAC Uganda Bank Ltd is regulated by Bank of Uganda and deposits are protected by the Deposit Protection Fund.