



## BRAC SAFE ACCOUNT

Designed for voluntary savings and credit groups like VSLAs, ROSCAs, SACCOS, and other community-based savings groups or investment clubs.

## FEATURES:

- Denominated in Uganda shillings (UGX)
- Minimum balance of UGX. 50,000
- Attracts interest accrued daily
- Cash withdraw fee of UGX 1,500 per withdraw
- Minimum interest earning balance is UGX 500,000
- Monthly ledger fee of UGX 5,000
- Minimum cash opening deposit of UGX 50,000

## BENEFITS:

- Attractive interest on savings paid semi-annually
- One free account statement per month
- Unlimited number of daily transactions
- Access to Financial literacy training
- Dedicated Relationship Officer

## REQUIREMENTS:

- Two (2) passport-size photo each of the account signatories
- Copy of Identity Document – Either National ID or National passport
- Signatories proof of residence – Utility bill of Either Electricity, Water or Telephone containing particulars of the area of residence
- Particulars of the Association/group /club registered for business purpose
- Introduction letter from the Community Development Officer
- Certified true copy of the bye-laws or constitution
- Copy of the registration certificate from the Sub-County or District
- Certified Resolution to open a Bank account at BRAC Uganda Bank together with the copy of the meeting minutes to resolve the same
- Tax Identification Number(TIN) where necessary

BRAC Uganda Bank Ltd  
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BRAC Uganda Bank Ltd is regulated by Bank of Uganda and deposits are protected by the Deposit Protection Fund.