

BRAC FIXED DEPOSIT ACCOUNT

This account enables the holder to invest their funds for a future return at attractive interest rates. It's available to individuals and entities in all business segments. This Account is also accessible to non BRAC Uganda Bank Account holders. The interest rates are based on amount and tenor fixed guided by market trends.

FEATURES:

- Denominated in Uganda shillings (UGX)
- Attracts interest accrued daily
- Fixed interest rate during the maturity period
- Minimum interest earning balance is UGX 200,000

BENEFITS:

- Attractive interest rates
- Balances can be pledged as security for loans
- Flexible maturity periods, minimum tenor is 30 days

REQUIREMENTS

- Customer must have a BRAC Flex account or Corporate account for entities
- Amount to be fixed not less than UGX 50,000
- Other requirement may vary depending on whether the applicant is an individual or a legal entity like a company limited by shares, a partnership or an Association/Club/Group.
- Requirements for opening BRAC Flex account or corporate account can apply

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