

BRAC UGANDA BANK LTD TARIFF GUIDE EFFECTIVE 6TH FEBRUARY 2023

SAVINGS ACCOUNTS	FEES AND COMMISSIONS
Minimum Balance	Individual A/Cs: Shs.5,000 for Wise Save A/C; 5,000 for Junior Account and Shs.5,000 for Flex transaction A/C Saving groups (SACCOs, ROSCAs, VSLAs)/ Investment clubs: Safe A/C Shs.50,000 Corporate/ Business/Company A/Cs: Shs.100,000 Fixed deposit A/C: N/A
Account opening deposit (not a fee)	Individual A/Cs: Shs.5,000 for Wise Save A/C; 5,000 for Junior Account and Shs.5,000 for Flex transaction A/C Saving groups (SACCOs, ROSCAs, VSLAs)/ Investment clubs: Safe A/C Shs.50,000 Corporate/ Business/Company A/Cs: Shs.100,000 Fixed deposit A/C: N/A
Minimum Balance to earn Interest	Individual A/Cs: Shs.50,000 for Wise Save A/C; 20,000 for Junior Account ; N/A for Flex transaction A/C Saving groups (SACCOs, ROSCAs, VSLAs)/ Investment clubs: Safe A/C Shs.500,000 Corporate/ Business/Company A/Cs: Shs.1,000,000 Min. Fixed deposit amount: Shs.200,000
Monthly Ledger Fees	Individual A/Cs: Nil for Wise Save A/C and Junior Account; Shs.1,500 for Flex transaction A/C Saving groups (SACCOs, ROSCAs, VSLAs)/ Investment clubs: Safe A/C Shs.1,500 Corporate/ Business/Company A/Cs: Shs.10,500 Fixed deposit A/C: N/A
Contract pre-termination penalty	Forfeiture of all interest accrued on fixed deposit and target savings accounts.
Statement	For all A/Cs, free from the 1st to 5th of every month. Beyond 5th; Shs.1,000 per page for Wise, Junior, Flex and Safe save A/C Shs.2,000 per page for Corporate/ Business/Company A/Cs:
Interim Statement	Shs.1,000 per page for Wise, Junior, Flex and Safe save A/C Shs.2,000 per page for Corporate/ Business/Company A/Cs:
Duplicate Statement	Shs.1,000 per page for Wise, Junior, Flex and Safe save A/C Shs.2,000 per page for Corporate/ Business/Company A/Cs:
Insurance premium	Shs.12,000 per annum for Wise Save A/C and Shs.12,000 per annum for Flex transaction A/C (optional) N/A for all other accounts
Drawings/Withdrawals	Individual A/Cs: 1 free withdrawal per quarter for Wise save and Junior Account, 5,000 for Wise Save and Junior A/Cs for additional withdrawals within the same quarter and Nil for Flex A/C; Saving groups (SACCOs, ROSCAs, VSLAs)/ Investment clubs: Safe A/C Shs.1,500 Corporate/ Business/Company A/Cs: 0.25% of the withdrawal amount; Min. Shs.2,500 - Max. Shs.30,000 Fixed deposit A/C: N/A
Cash Deposit Charge	Free
Savings card/Passbook	Shs.500 for group customers, Shs.1,000 for SEP customers N/A for other accounts
Passbook/card replacement	Shs.500 for group customers, Shs.1,000 for SEP customers N/A for other accounts
Closing account fee	N/A for all fixed deposit and target saving A/Cs such as Wise save and Junior Account, Shs.5,000 for Flex A/c Shs.15,000 for Corporate and BRAC Safe accounts
Dormant Account Reactivation	Nil for individual accounts; N/A for Fixed deposit A/Cs Shs.5,000 for company accounts
Local Cheques collection/Clearing	Shs.3,000 for all accounts; N/A for Fixed deposit accounts
Upcountry cheques collection/clearing	Shs.3,000 for Flex, Safe and Corporate accounts N/A for all other A/Cs
Returned cheque-Insufficient funds	N/A for fixed deposit A/Cs; Shs.50,000 for all other accounts
Returned Cheque -Technical	N/A for fixed deposit A/Cs; Shs.50,000 for all other accounts
Returned cheque-Effects not cleared	N/A for fixed deposit A/Cs; Shs.50,000 for all other accounts
EFT & RTGS charge	EFT: Outward -Shs.3,000, Inward- Shs.3,000; RTGS: Outward- Shs.15,000, Inward- Shs.3,000
Standing orders(Within Bank)	Nil
Standing orders (to other banks)	EFT option - Shs.3,000 RTGS option - Shs.15,000
Bounced standing order (insufficient funds)	Shs. 15,000
Certificate of balance	Shs.10,000 for all accounts
Audit confirmation	Shs.10,000 for all accounts
Letter of introduction	Shs.10,000 for all accounts
Salary handling	Shs.2,000
School fees	Shs.1,000
Voucher Query/search	Shs.5,000 per item
Document photocopy	Nil
Company search	Shs.50,000
URA collection	2000
Bill Payments : UMEME, YAKA, POSTPAID, KCCA & NWSC payments.	Tiered pricing depending on income band:- shs500 - shs5000; charge of shs1,000, shs5001 - shs10,000; charge of shs 1,000,shs 10,001 - 20,000; charge of shs 1,500, shs 20,001 - 50,000; charge of shs 1,500, shs 50,001 - 125,000; charge of shs 2,000, shs 125,001 - 250,000; charge of shs 3,000, shs 250,001 - 500,000; charge of shs 5,000, shs 500,001 - Any; charge of shs 5,000
Bill Payments : Airtime purchase, Data bundles purchase, Pay TV subscriptions, Internet Subscription and Tugende M/C loan collections.	Free
Mobile Banking	Internal Transfers - Free, Bill Payments - shs 1,000, School fees payments - shs 2,000, Mini statement - shs 200, Balance Inquiry - Nil, Airtime purchase - Nil, Mobile loans N/A, Merchant payments N/A, Monthly charge N/A, Funds transfer to other bank; see RTGS and EFT charges above. Bank to Wallet Charges: Tiered pricing depending on income band i.e shs 50,000 and below - charge of shs 500, shs50,001 - shs100,000; charge of shs 1,000,shs 100,001 - 200,000; charge of shs 1,200, shs 200,001 - 300,000; charge of shs 1,400, shs 300,001 - 400,000; charge of shs 1,600, shs 400,001 - 500,000; charge of shs 1,800, shs 500,001 - 1,000,000; charge of shs 2,000, shs 1,000,001 - shs 2,000,000; charge of shs 2,500; shs 2,000,001 - shs 5,000,000; charge of shs 3,000. Wallet to Bank: MNO / Telco prices apply.
Agent Banking	Cash Deposits: Free Cash Withdraws: Tiered pricing depending on income band i.e shs 5,000 - shs 50,000 - charge of shs 500, shs50,001 - shs100,000; charge of shs 1,000,shs 100,001 - 200,000; charge of shs 1,500, shs 200,001 - 300,000; charge of shs 2,000, shs 300,001 - 400,000; charge of shs 2,500, shs 401,001 - 500,000; charge of shs 3,000, shs 500,001 - 1,000,000; charge of shs 3,500, shs 1,000,001 - shs 2,000,000; charge of shs 4,000; shs 2,000,001 - shs 5,000,000; charge of shs 4,500.
LOAN RELATED CHARGES	
Advance commitment fee	N/A
Advance processing /admin fee	N/A
Monitoring fee	N/A
Loan Servicing ratio	N/A
Early repayment on redemption	N/A
Restructuring fees	N/A
Commitment fee unutilised amount	N/A
Guarantees	N/A
Advance application fee	10,000 for Individual loans; N/A for all other products
Arrangement fee	1% of amount disbursed
Insurance fee	0.700% of amount disbursed
Interest Rates	3.583% per month calculated on a reducing balance basis for Individual Lending Loans, 4.583% per month calculated on a reducing balance method for Microfinance Loans and 1.792% per month calculated on a reducing balance basis for CHP loans
Penalty Charges/Fine	Nil
Post cooling off period charge on loan	2% of the loan amount for loans above Shs. 3 million
INTEREST ON DEPOSITS ACCOUNT	
Savings Deposit	Corporate A/C: 3% p.a; Safe A/C: 5% p.a, Flex A/C: Nil Wise Save: Tiered interest based on daily balance maintained: Shs.50,000 to Shs.500,000 -3% p.a; 500,001 to Shs.1,000,000 - 5% p.a; Above Shs.1,000,000 - 6% p.a Interest is accrued on a daily basis and paid on a quarterly basis. All rates are yearly or per annum (p.a)
Fixed Deposit	Negotiable based on tenor and amount Minimum tenor is 30 days. Interest is paid out on maturity
With Holding Tax on Interest Paid out	15% WHT on all interest paid to customers

Note: All transaction charges are subject to 15% excise duty tax