

## Electronic funds transfer services offered by BRAC Uganda Bank Ltd include;

- Real Time Gross Settlements (*RTGS*)
  Beneficiary receives funds same day
  (*UGX 15,000 for customers and FREE for* Staff)
- Electronic Funds Transfers (EFT)
  Beneficiary receives funds within 24 hours
  (UGX 3,000 for customers and FREE for Staff)
- Internal Funds Transfers for BRAC customers Beneficiary receives funds instantly (FREE for both customers and Staff)
- Standing Orders applies to both BRAC customers and External beneficiaries in other Banks (*RTGs and EFTs charges apply* to customers) - Beneficiary receives funds on the set date.

## Benefits include;

- Pay beneficiaries in other financial institutions
- Easy saving without having to carry cash to deposit to Brac A/Cs
- Settle loan obligations with other financial institutions.
- Pay tuition/fees to schools, and Universities holding accounts in other financial institutions
- Settle Subscriptions with service providers
- Pay monthly premiums for Insurance savings, third-party stickers, and medical cover etc using a standing order
- Pay rent and settle other obligations with third parties
- Receive INWARD payments Remitted from other financial institutions by RTGs and EFTs.

Note: We currently do not use card options in these funds transfer options.

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